

MUELLER

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FOR FURTHER INFORMATION CONTACT:

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PAUL MUELLER COMPANY ANNOUNCES REORGANIZATION

Paul Mueller Company has implemented a reorganization as part of its ongoing effort to reduce costs and improve its competitive position. The reorganization resulted in the reduction of 22 management and professional staff positions. The Company intends to continue to increase its manufacturing plant and field construction labor forces to support ongoing business.

The Company reported net income of \$2.8 million for the first nine months of 2005. However, the cost of stainless steel has remained high during 2005; and the industrial marketplace remains very competitive, as capacity utilization for fabricated metal products continues below historical levels and has led to very aggressive pricing for projects that are available.

Paul Mueller Company is a manufacturer of high-quality stainless steel equipment used in over 100 countries worldwide on dairy farms and in a wide variety of industrial applications, including food, dairy, and beverage processing; pharmaceutical, biotechnological, and chemical processing; water distillation; heat transfer; HVAC; heat recovery; process cooling; and thermal energy storage.

PAUL MUELLER COMPANY

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